



Pay Advance

Target Market Determination

Date of this TMD	26 July 2026
Product Issuer	LAZER SERVICES PTY LTD ACN 628 622 275 Credit Representative Number 580404 trading as NextPayday (ABN: 25 628 622 275)
Product Class Short-Term Credit	Product Class Short-Term Credit
Purpose This document is a prescribed document under the Corporations Act 2001 (Cth)	Purpose This document is a prescribed document under the Corporations Act 2001 (Cth)
Consumer Target Market	Target Market Pay Advance allows customers to borrow a portion of their pay before their payday. Pay Advance is designed for persons who meet the following requirements: • Are employed; and • Are between 18 and 79 years of age; and • Hold an Australian bank account; and • Have a permanent residential address in Australia. These persons may also have one or more of the following characteristics: • May receive part of their income via payments under the Social Security Act; or • May be regular users of alternative financial products to supplement their income (such as Small Amount Credit Contracts or Buy Now Pay Later). Target Market's Likely needs and objectives Pay Advance is designed for persons who: • Have a short-term credit need to pay for general expenses and don't want to wait until their next pay cycle; • Need to access a portion of their pay in advance of their next pay cycle; • Want access to the funds quickly and on demand; • Need to access between \$50 - \$2000;

	• Must repay their borrowings within 62 days. Target Market's financial situation The Pay Advance is designed for persons who: • Are employed; • Earn a net weekly income of \$200 or more; • May within the last 90 days have missed repayments, credit defaults or paid default fees; • May within the last 90 days have overdrawn their bank account.
Key Attributes of the Product	The Pay Advance has the following key product features: • Loan amount between \$50 - \$2000; • A 5% flat fee; • A flat interest rate of 24% • No monthly fees; • No late fees or default fees; • No credit file check; • Loan does not require collateral (it is unsecured credit); • Repayment is debited automatically from the customer's bank account on their next payday. • Note: consumers can elect to have this repayment taken over their next two paydays. • Pay Advance is designed for persons who have a regular employment income. We may consider other forms of income in addition to those from regular employment. • All loans are subject to the lender's eligibility criteria and suitability assessment.
Distribution Considerations	LAZER SERVICES PTY LTD ACN 628 622 275 Credit Representative Number 580404 trading as Next Payday (ABN: 25 628 622 275) is the product issuer and sole distributor of Pay Advance. The product must not be distributed by any other third party. Conditions • Pay Advance product is designed to be distributed to persons in its target market through online applications developed by LAZER SERVICES PTY LTD ACN 628 622 275 Credit Representative Number 580404 trading as Next Payday (ABN: 25 628 622 275).

	• The advertising, marketing and promotion of Pay Advance will be conducted by LAZER SERVICES PTY LTD ACN 628 622 275 Credit Representative Number 580404 trading as Next Payday (ABN: 25 628 622 275). • Customers must pass our ID verification process. How these conditions create alignment to the target market These distribution conditions are essential to ensure that: • Controls such as eligibility and suitability criteria are applied; • Controls such as examining the financial situation; • Reporting and monitoring data can be collected efficiently; and • Advertising content and placement is consistent with the target market and does not inadvertently target consumers outside of the target market.
Review Triggers	The following are review triggers that require the Issuer to review this TMD within 10 business days: • Significant increase (as referenced by an increase beyond normal historical patterns) in the number of complaints, indicating that the product didn't meet the customer's needs, objectives or financial situation; • Significant increase (as referenced by an increase beyond normal historical patterns) in the number of hardship applications; • Significant increase (as referenced by an increase beyond normal historical patterns) in the number of missed repayments; • Significant dealings outside target market; and • Material changes to the laws applicable to this product, the product features or terms or the distribution method.
When subsequent reviews must occur	• A maximum of 12 months from the previous review date.

Reporting periods for distributors to report complaints and significant dealings	As the product issuer and sole distributor LAZER SERVICES PTY LTD ACN 628 622 275 Credit Representative Number 580404 trading as NextPayday (ABN: 25 628 622 275) collects the following information within the following reporting period of 10 business days of the end of the quarter. Product Complaints • All complaints relation to the product, including complaints resolved at first contact, are recorded as they are received. Complaints data (including number, nature and outcome) are reviewed monthly and then quarterly to identify whether a review trigger has occurred.
	Significant Dealings • Immediately following the identification of a potentially significant dealing.
Information that must be reported	As the product issuer and sole distributor, LAZER SERVICES PTY LTD ACN 628 622 275 Credit Representative Number 580404 trading as Next Payday (ABN: 25 628 622 275) collects the following information: • Complaint information (product and conduct complaints); • Potentially significant dealings; and • All indicia required to monitor the TMD Review Triggers.